

12 October 2022

Heidelberg Materials: Reaffirming industry-leading decarbonisation roadmap with SBTi's 1.5°C pathway

- **Heidelberg Materials has submitted its 2030 CO₂ reduction targets to the Science Based Targets initiative (SBTi) for validation**
- **The company has actively supported the development of the SBTi's new 1.5°C framework**

Heidelberg Materials has reconfirmed its 2030 carbon reduction targets, submitting them to the Science Based Targets Initiative (SBTi) for validation in line with the recently announced 1.5°C scenario. Heidelberg Materials has actively contributed to the development of the new 1.5°C framework and, in 2019, was the first company in the cement sector to have its then targets endorsed by the SBTi.

“We have been actively supporting SBTi’s efforts to develop a 1.5°C roadmap and impactful criteria for the cement industry,” said Dr Dominik von Achten, Chairman of the Managing Board. “With the industry’s most ambitious CO₂ reduction targets and a steadily growing portfolio of CCUS projects, we are eager to continue leading the way.” In May 2022, Heidelberg Materials established the most challenging scope 1 carbon reduction target in the cement sector globally, aiming to reduce specific net CO₂ emissions to 400kg/t of cementitious material by 2030. On top of accelerated conventional CO₂ reduction measures, the company has already launched eight CCUS projects. With those, Heidelberg Materials is taking big steps forward in the field of carbon capture, a prerequisite for cement companies to achieve Net Zero.

“We welcome the SBTi’s new Cement Science Based Target Setting Guidance,” said Dr Nicola Kimm, Chief Sustainability Officer and Member of the Managing Board. “It is critical for the building materials sector to drive decarbonisation in line with scientific evidence – and the new framework is a useful tool to increase transparency. We have now submitted all required information on our scope 1, 2, and 3 near-term reduction targets and look forward to receiving positive feedback from the SBTi.”

The SBTi assesses and validates corporate emissions reduction targets against the latest climate science. The Cement Guidance is the world’s first framework for companies in the cement sector to set near- and long-term science-based targets in line with the Paris Agreement’s goal to limit global temperature increase to 1.5°C above pre-industrial levels. It provides a detailed understanding on how to set meaningful targets and deal with processes that are specific to the cement and concrete sector.

About Heidelberg Materials

Heidelberg Materials is one of the world's largest integrated manufacturers of building materials and solutions with leading market positions in cement, aggregates, and ready-mixed concrete. We are represented in over 50 countries with more than 51,000 employees at almost 3,000 sites. At the centre of our actions lies the responsibility for the environment. As the forerunner on the path to carbon neutrality and circular economy in the building materials industry, we are working on sustainable building materials and solutions for the future. We enable new opportunities for our customers through digitalisation.

The parent company of Heidelberg Materials remains HeidelbergCement AG.

Contact

Director Group Communication & Investor Relations
Christoph Beumelburg, T +49 6221 48113-249
christoph.beumelburg@heidelbergmaterials.com