

DGAP Voting Rights Announcement: HeidelbergCement AG  
Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with  
the objective of Europe-wide distribution

18.09.2020 CET/CEST

Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group  
AG.

The issuer is solely responsible for the content of this announcement.

## Notification of Major Holdings

### 1. Details of issuer

Name:	HeidelbergCement AG
Street:	Berliner Straße 6
Postal code:	69120
City:	Heidelberg Germany
Legal Entity Identifier (LEI):	LZ2C6E0W5W7LQMX5ZI37

### 2. Reason for notification

X	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

### 3. Details of person subject to the notification obligation

Legal entity: Black Creek Investment Management Inc. City of registered office, country: Toronto, Canada
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### 4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

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## 5. Date on which threshold was crossed or reached:

16 Sep 2020

## 6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	2.998076616389 %	0.00 %	2.998076616389 %	198,416,477
Previous notification	3.007475029405 %	0.00 %	3.007475029405 %	/

## 7. Details on total positions

## a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE0006047004	250,153	5,698,525	0.13 %	2.87 %
Total	5,948,678		2.998076616389 %	

## b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
				%
		Total		%

## b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
					%
			Total		%

## 8. Information in relation to the person subject to the notification obligation

X	Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).
	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	Total of both (if at least 5% or more)

## 9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:

The notifier is an investment management company. The shares are beneficially owned by 26 separate funds and clients which the notifier advises regarding their investment portfolios. Shares held directly are by funds for which the notifier also acts as investment fund manager. The funds and clients give a proxy to the notifier who can exercise the voting rights for the shares in its own discretion.

Date

17 Sep 2020

18.09.2020 CET/CEST The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.  
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Language: English  
 Company: HeidelbergCement AG  
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End of News

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1133631 18.09.2020 CET/CEST