

HeidelbergCement Company Collected Consensus – Q2 2019

18 July 2019

All values pre-IFRS16
adjustments

mio EUR

22 estimates

	Q218 A	Q219 C	2018 A	2019 C	2020 C
Turnover	4,806	5,054	18,075	19,271	20,074
North America	1,144	1,226	4,262	4,600	4,805
West & South Europe	1,363	1,416	4,936	5,199	5,372
North & East Europe	831	844	2,916	3,033	3,160
Asia - Pacific	786	833	3,262	3,523	3,726
Africa - Med. Basin	413	409	1,667	1,723	1,807
Group Services	450	506	1,754	1,914	1,952
Intercompanies / Other	-180	-181	-723	-721	-748
Operating EBITDA	946	985	3,116	3,355	3,584
North America	297	316	991	1,069	1,131
West & South Europe	224	238	610	678	728
North & East Europe	184	191	576	619	661
Asia - Pacific	145	160	602	674	735
Africa - Med. Basin	102	86	382	357	372
Group Services	13	12	38	37	39
Intercompanies / Other	-19	-19	-83	-79	-81
Operating EBITDA Growth	3.4%	2.1%	-2.3%	6.1%	6.8%
Depreciation	-273	-288	-1,090	-1,144	-1,165
Operating Income	673	697	2,026	2,211	2,419
Additional ordinary result	10	-10	108	-17	-15
Results from participations	1	3	0	13	14
Earning before interest and taxes (EBIT)	683	690	2,134	2,207	2,418
Net financial result	-79	-85	-370	-335	-298
Result before taxes	604	605	1,764	1,873	2,121
Total taxes	-172	-155	-464	-465	-524
Net income - continuing operations	432	449	1,300	1,408	1,597
Discontinued operations	-3	-1	-14	-4	-4
Net income	429	449	1,286	1,404	1,594
Minorities	-31	-36	-143	-146	-163
Net income part of the group	398	413	1,143	1,258	1,431
EPS	2.01	2.08	5.76	6.34	7.21

HEIDELBERGCEMENT

Disclaimer

The consensus estimate is based on a selection of underlying analyses, reports, recommendations, and assessments of the analysts, and not on HeidelbergCement AG's own analyses. It is provided for informational purposes only. In determining the consensus estimate, HeidelbergCement AG does not itself perform any financial analysis containing either a direct or indirect investment recommendation. The analysts' opinions, forecasts, estimates, and projections regarding the performance of HeidelbergCement AG merely reflect the opinions of these analysts and do not reflect the opinions, forecasts, estimates, and projections of HeidelbergCement AG. HeidelbergCement AG hereby expressly declares that it does not endorse the recommendations, opinions, and conclusions of analysts, nor does it support nor confirm or assumes any responsibility or liability for them. The information provided on this web page does not constitute an invitation to buy, hold, or sell securities, any other investment recommendation, or any offer or advertisement for securities. HeidelbergCement AG does not assume any liability for the specific information presented (incl. the consensus estimate), or that such information is accurate, complete, or up-to-date. HeidelbergCement AG is in any event not liable for any loss or damage suffered by third parties as a result of information contained on this document.